

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2020

	Quarter ended		Year-to-date ended	
	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)	30.09.2020 (Unaudited)	30.09.2019 (Unaudited)
	RM'000	RM'000	RM'000	RM'000
Revenue	321,950	235,065	837,395	713,329
Cost of sales	(261,753)	(176,703)	(677,024)	(532,384)
Gross profit	60,197	58,362	160,371	180,945
Other income	5,152	1,518	7,542	4,754
Distribution expenses	(16,127)	(12,122)	(43,031)	(37,305)
Selling and administrative expenses	(27,880)	(33,384)	(67,094)	(94,962)
Finance costs	(156)	(132)	(482)	(381)
	(44,163)	(45,638)	(110,607)	(132,648)
Profit before tax	21,186	14,242	57,306	53,051
Income tax expense				
- Current tax	(4,713)	(6,836)	(23,313)	(16,628)
- Real property gains tax	(298)	-	(298)	-
- Deferred tax	(564)	3,206	8,932	3,295
	(5,575)	(3,630)	(14,679)	(13,333)
Profit net of tax for the period, representing profit attributable to owners of the parent	15,611	10,612	42,627	39,718
Other comprehensive (loss) / income:				
Foreign currency translation, representing other comprehensive (loss) / income for the period, net of tax	(58)	1	(4)	(16)
Total comprehensive income for the period, attributable to owners of the parent	15,553	10,613	42,623	39,702
Earnings per share attributable to owners of the parent (sen per share)				
- Basic	9.50	6.46	25.93	24.16

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2019.

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2020

	As at 30.09.2020 (Unaudited) RM'000	As at 31.12.2019 (Audited) RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	54,364	58,458
Intangible asset	17,723	11,605
Right-of-use assets	8,053	9,018
Deferred tax asset	27,253	18,321
	<u>107,393</u>	<u>97,402</u>
Current assets		
Inventories	133,239	117,091
Trade and other receivables	37,514	44,748
Contract assets	1,287	469
Cash and cash equivalents	247,407	183,398
	<u>419,447</u>	<u>345,706</u>
Assets classified as held for sale	392	-
Total current assets	419,839	345,706
	<u>527,232</u>	<u>443,108</u>
TOTAL ASSETS		
EQUITY AND LIABILITIES		
Equity		
Share capital	166,436	166,436
Forex translation reserves	638	642
Retained earnings	61,140	55,500
Total equity attributable to owners of the parent	<u>228,214</u>	<u>222,578</u>
Non-current liability		
Lease liabilities	3,797	5,963
Current liabilities		
Trade and other payables	258,572	195,972
Contract liabilities	19,041	13,301
Lease liabilities	4,453	3,131
Current tax payable	13,155	2,163
	<u>295,221</u>	<u>214,567</u>
Total liabilities	299,018	220,530
	<u>527,232</u>	<u>443,108</u>
TOTAL EQUITY AND LIABILITIES		
	<u>527,232</u>	<u>443,108</u>
Net Assets per share (RM)	<u>1.39</u>	<u>1.35</u>

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2019.

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR-TO-DATE ENDED 30 SEPTEMBER 2020

	<----- Attributable to equity holders of the Company ----->			
	<----- Non Distributable ----->	Distributable		
	Share Capital	Foreign Currency Translation Reserve	Retained Earnings	Total Equity
	RM'000	RM'000	RM'000	RM'000
At 1 January 2020	166,436	642	55,500	222,578
Total comprehensive income for the financial period	-	(4)	42,627	42,623
Dividends on ordinary shares	-	-	(36,987)	(36,987)
At 30 September 2020	166,436	638	61,140	228,214
At 1 January 2019	166,436	621	49,547	216,604
Total comprehensive income for the financial period	-	(16)	39,718	39,702
Dividends on ordinary shares	-	-	(36,987)	(36,987)
At 30 September 2019	166,436	605	52,278	219,319

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2019.

AMWAY (MALAYSIA) HOLDINGS BERHAD
Registration No. 199501011153 (340354-U)

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE YEAR-TO-DATE ENDED 30 SEPTEMBER 2020

	Year-to-date ended	
	30.09.2020 RM'000 (Unaudited)	30.09.2019 RM'000 (Unaudited)
Cash flows from operating activities		
Profit before tax	57,306	53,051
Adjustments for:		
Property, plant and equipment		
- Depreciation	3,581	5,443
- Gain on disposal	(4,102)	(2)
- Written off	82	29
Amortisation of intangible assets	187	-
Depreciation of right-of-use assets	2,502	2,241
Finance costs	482	381
Interest income	(3,415)	(4,571)
Net reversal of expected credit loss	(40)	(90)
Bad debts written off	-	9
(Reversal)/Allowance for inventory obsolescence	(1,385)	1,429
Inventories written off	1,336	1,362
Net changes in provision for assurance type warranties	589	1,402
Unrealised foreign exchange loss/(gain)	52	(31)
	57,175	60,653
Operating profit before working capital changes		
Increase in inventories	(16,098)	(26,944)
(Increase)/decrease in receivables and contract assets	(20,335)	3,667
Increase in payables and contract liabilities	116,827	8,041
Net changes in related companies balance	(23,694)	17,567
Net changes in penultimate holding company balance	1,237	(1,278)
	115,112	61,706
Cash generated from operations		
Finance cost paid	(362)	(381)
Tax refund	-	9,242
Tax paid	(12,427)	(14,837)
Real Property Gains Tax paid	(191)	-
	102,132	55,730
Net cash generated from operating activities		
Cash flows from investing activities		
Purchase of property, plant and equipment	(2,025)	(5,290)
Purchase of intangible assets	(6,305)	-
Proceeds from disposal of property, plant and equipment	6,166	2
Interest received	3,415	4,571
	1,251	(717)
Net cash generated/(used in) from investing activities		
Cash flows from financing activities		
Payment of lease liabilities	(2,381)	(2,091)
Dividends paid	(36,987)	(36,987)
	(39,368)	(39,078)
Net cash used in financing activities		
Net increase in cash and cash equivalents	64,015	15,935
Effects of foreign exchange rate changes	(6)	5
Cash and cash equivalents at beginning of year	183,398	176,719
Cash and cash equivalents at 30 September	247,407	192,659

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2019.