CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE QUARTER AND YEAR-TO-DATE ENDED 30 SEPTEMBER 2020

30.09.2020 (Unaudited) 30.09.2019 (Unaudited) (Unaudited) Chaudited) (Unaudited) Chaudited) Chaudit	_	Quarter ended		Year-to-date ended	
Revenue 321,950 235,065 837,395 713,329 Cost of sales (261,753) (176,703) (677,024) (532,384) Gross profit 60,197 58,362 160,371 180,945 Other income 5,152 1,518 7,542 4,754 Distribution expenses (16,127) (12,122) (43,031) (37,305) Selling and administrative expenses (27,880) (33,384) (67,094) (94,962) Finance costs (156) (132) (482) (381) Finance costs (44,163) (45,638) (110,607) (132,648) Profit before tax 21,186 14,242 57,306 53,051 Income tax expense (4,713) (6,836) (23,313) (16,628) - Current tax (298) - (298) - - Real property gains tax (298) - (23,313) (16,628) Profit net of tax for the period, representing profit attributable to owners of the parent 15,611 10,612 42,627					
Cost of sales Ca61,753 Ca61,754 Ca61		RM'000	RM'000	RM'000	RM'000
Gross profit 60,197 58,362 160,371 180,945 Other income 5,152 1,518 7,542 4,754 Distribution expenses (16,127) (12,122) (43,031) (37,305) Selling and administrative expenses (27,880) (33,384) (67,094) (94,962) Finance costs (156) (132) (482) (381) (10,607) (132,648) (110,607) (132,648) Profit before tax 21,186 14,242 57,306 53,051 Income tax expense - 21,186 14,242 57,306 53,051 Income tax expense - (298) - (298) - - Current tax (4,713) (6,836) (23,313) (16,628) - Deferred tax (564) 3,206 8,932 3,295 Profit net of tax for the period, representing profit attributable to owners of the parent 15,611 10,612 42,627 39,718 Other comprehensive (loss) / income: Foreign currency translati	Revenue	321,950	235,065	837,395	713,329
Other income 5,152 1,518 7,542 4,754 Distribution expenses (16,127) (12,122) (43,031) (37,305) Selling and administrative expenses (27,880) (33,384) (67,094) (94,962) Finance costs (156) (132) (482) (381) Frofit before tax 21,186 14,242 57,306 53,051 Income tax expense 21,186 14,242 57,306 53,051 Income tax expense (4,713) (6,836) (23,313) (16,628) Real property gains tax (298) - (298) - Deferred tax (564) 3,206 8,932 3,295 Profit net of tax for the period, representing profit attributable to owners of the parent 15,611 10,612 42,627 39,718 Other comprehensive (loss) / income: representing other comprehensive (loss) / income for the period, net of tax (58) 1 (4) (16) Total comprehensive income for the period, attributable to owners of the parent (sen per share) 15,553	Cost of sales	(261,753)	(176,703)	(677,024)	(532,384)
Distribution expenses Selling and administrative expenses (27,880) (33,384) (67,094) (94,962) (381) (44,163) (45,638) (110,607) (132,648) Profit before tax (44,163) (45,638) (110,607) (132,648) Profit before tax (4,713) (6,836) (23,313) (16,628) - Current tax (4,713) (6,836) (23,313) (16,628) - Real property gains tax (298) - (298) - (298) - (298) - (298) - (298) - (381) - (298	Gross profit	60,197	58,362	160,371	180,945
Selling and administrative expenses (27,880) (133,384) (67,094) (94,962) (381) (146) (Other income	5,152	1,518	7,542	4,754
Profit before tax	•	, , , ,	, , , ,	(43,031)	
(44,163) (45,638) (110,607) (132,648)	Selling and administrative expenses			,	
Profit before tax 21,186 14,242 57,306 53,051 Income tax expense (4,713) (6,836) (23,313) (16,628) - Current tax (298) - (298) - - Real property gains tax (298) - (298) - - Deferred tax (564) 3,206 8,932 3,295 Profit net of tax for the period, representing profit attributable to owners of the parent 15,611 10,612 42,627 39,718 Other comprehensive (loss) / income: Foreign currency translation, representing other comprehensive (loss) / income for the period, net of tax (58) 1 (4) (16) Total comprehensive income for the period, attributable to owners of the parent 15,553 10,613 42,623 39,702 Earnings per share attributable to owners of the parent (sen per share)	Finance costs				
Income tax expense - Current tax - Current tax - Real property gains tax - Deferred tax -		(44,163)	(45,638)	(110,607)	(132,648)
- Current tax (4,713) (6,836) (23,313) (16,628) - Real property gains tax (298) - (298) - Deferred tax (564) 3,206 8,932 3,295 Profit net of tax for the period, representing profit attributable to owners of the parent 15,611 10,612 42,627 39,718 Other comprehensive (loss) / income: Foreign currency translation, representing other comprehensive (loss) / income for the period, net of tax (58) 1 (4) (16) Total comprehensive income for the period, attributable to owners of the parent 15,553 10,613 42,623 39,702 Earnings per share attributable to owners of the parent (sen per share)		21,186	14,242	57,306	53,051
- Real property gains tax (298) - (298	·	(4.713)	(6.836)	(23.313)	(16.628)
Profit net of tax for the period, representing profit attributable to owners of the parent 15,611 10,612 42,627 39,718 Other comprehensive (loss) / income: Foreign currency translation, representing other comprehensive (loss) / income for the period, net of tax (58) 1 (4) (16) Total comprehensive income for the period, attributable to owners of the parent 15,553 10,613 42,623 39,702 Earnings per share attributable to owners of the parent (sen per share)		` ' '	(0,000) -	, , ,	(.0,020)
representing profit attributable to owners of the parent 15,611 10,612 42,627 39,718 Other comprehensive (loss) / income: Foreign currency translation, representing other comprehensive (loss) / income for the period, net of tax (58) 1 (4) (16) Total comprehensive income for the period, attributable to owners of the parent 15,553 10,613 42,623 39,702 Earnings per share attributable to owners of the parent (sen per share)		, ,	3,206		3,295
Foreign currency translation, representing other comprehensive (loss) / income for the period, net of tax (58) 1 (4) (16) Total comprehensive income for the period, attributable to owners of the parent 15,553 10,613 42,623 39,702 Earnings per share attributable to owners of the parent (sen per share)	representing profit attributable to owners	15,611 <u></u>	10,612	42,627	39,718
period, attributable to owners of the parent 15,553 10,613 42,623 39,702 Earnings per share attributable to owners of the parent (sen per share)	Foreign currency translation, representing other comprehensive (loss)	(58)	1_	(4)	(16)
Earnings per share attributable to owners of the parent (sen per share)	period, attributable to owners of the	45.550	40.042	40.000	20.722
of the parent (sen per share)	parent	15,553	10,613	42,623	39,702
- Basic 9.50 6.46 25.93 24.16	<u> </u>				
	- Basic	9.50	6.46	25.93	24.16

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2019.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 SEPTEMBER 2020

RM'000 RM'000 ASSETS Non-current assets Property, plant and equipment 54,364 58,458 Intangible asset 17,723 11,605 Right-of-use assets 8,053 9,018 Deferred tax asset 27,253 18,321 107,393 97,402 Current assets Inventories 133,239 117,091 Trade and other receivables 37,514 44,748		As at 30.09.2020 (Unaudited)	As at 31.12.2019 (Audited)
Non-current assets Property, plant and equipment 54,364 58,458 Intangible asset 17,723 11,605 Right-of-use assets 8,053 9,018 Deferred tax asset 27,253 18,321 107,393 97,402 Current assets Inventories 133,239 117,091		RM'000	RM'000
Property, plant and equipment 54,364 58,458 Intangible asset 17,723 11,605 Right-of-use assets 8,053 9,018 Deferred tax asset 27,253 18,321 107,393 97,402 Current assets Inventories 133,239 117,091	ASSETS		
Intangible asset 17,723 11,605 Right-of-use assets 8,053 9,018 Deferred tax asset 27,253 18,321 107,393 97,402 Current assets Inventories 133,239 117,091	Non-current assets		
Right-of-use assets 8,053 9,018 Deferred tax asset 27,253 18,321 107,393 97,402 Current assets Inventories 133,239 117,091			•
Deferred tax asset 27,253 18,321 107,393 97,402 Current assets Inventories 133,239 117,091	-	•	
Current assets 107,393 97,402 Inventories 133,239 117,091	<u> </u>		
Current assets 133,239 117,091	Deferred tax asset		
Inventories 133,239 117,091		107,393	97,402
7.1		100.000	
Contract assets 1,287 44,748	Trade and other receivables	37,514	44,748
Cash and cash equivalents 1,267 183,398			
419,447 345,706	outh and outh oquivalents		
Assets classified as held for sale 392 -	Assats classified as hold for sale	ĺ	545,700
			245 706
Total current assets 419,839 345,706	Total current assets	419,039	345,706
TOTAL ASSETS 527.232 443.108	TOTAL ASSETS	E27 222	442 100
TOTAL ASSETS 527,232 443,108	TOTAL ASSETS	521,232	443,106
EQUITY AND LIABILITIES	EQUITY AND LIABILITIES		
Equity	Equity		
Share capital 166,436 166,436		166 436	166 436
Forex translation reserves 638 642	•	•	
Retained earnings 61,140 55,500			
Total equity attributable to owners of the parent 228,214 222,578	Total equity attributable to owners of the parent	228,214	222,578
· · · <u></u>			
Non-current liability			
Lease liabilities 3,797 5,963	Lease liabilities	3,797	5,963
Current liabilities	Current liabilities		
Trade and other payables 258,572 195,972		258 572	105 072
Contract liabilities 19,041 13,301	• •		
		· ·	
Current tax payable 13,155 2,163	Current tax payable		
295,221 214,567		295,221	214,567
Total liabilities 299,018 220,530	Total liabilities	299 018	220 530
200,010 220,000	. Gai. madinido	200,010	220,000
TOTAL EQUITY AND LIABILITIES 527,232 443,108	TOTAL EQUITY AND LIABILITIES	527.232	443.108
		,	
Net Assets per share (RM) 1.39 1.35	Net Assets per share (RM)	1.39	1.35

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2019.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR-TO-DATE ENDED 30 SEPTEMBER 2020

	< Attributable to equity holders of the Company>			
	< Non Distr	ibutable>	Distributable	
		Foreign		
	Share	Currency	Retained	Total
	Capital	Translation	Earnings	Equity
		Reserve		
	RM'000	RM'000	RM'000	RM'000
At 1 January 2020	166,436	642	55,500	222,578
Total comprehensive income for the financial period		(4)	42,627	42,623
ioi trie ililariciai period	-	(4)	42,021	42,023
Dividends on ordinary shares	-	-	(36,987)	(36,987)
At 30 September 2020	166,436	638	61,140	228,214
				_
At 1 January 2019	166,436	621	49,547	216,604
Total comprehensive income				
for the financial period	-	(16)	39,718	39,702
Dividends on ordinary shares	-	-	(36,987)	(36,987)
At 30 September 2019	166,436	605	52,278	219,319

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2019.

CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS FOR THE YEAR-TO-DATE ENDED 30 SEPTEMBER 2020

	Year-to-date ended		
	30.09.2020	30.09.2019	
	RM'000	RM'000	
	(Unaudited)	(Unaudited)	
Cash flows from operating activities			
Profit before tax	57,306	53,051	
Adjustments for:			
Property, plant and equipment			
- Depreciation	3,581	5,443	
- Gain on disposal	(4,102)	(2)	
- Written off	82	29	
Amortisation of intangible assets	187	-	
Depreciation of right-of-use assets	2,502	2,241	
Finance costs	482	381	
Interest income			
	(3,415)	(4,571)	
Net reversal of expected credit loss	(40)	(90)	
Bad debts written off	- (4.005)	9	
(Reversal)/Allowance for inventory obsolescence	(1,385)	1,429	
Inventories written off	1,336	1,362	
Net changes in provision for assurance type warranties	589	1,402	
Unrealised foreign exchange loss/(gain)	52	(31)	
Operating profit before working capital changes	57,175	60,653	
Increase in inventories	(16,098)	(26,944)	
(Increase)/decrease in receivables and contract assets	(20,335)	3,667	
Increase in payables and contract liabilities	116,827	8,041	
Net changes in related companies balance	(23,694)	17,567	
Net changes in penultimate holding company balance	1,237	(1,278)	
Cash generated from operations	115,112	61,706	
Finance cost paid	(362)	(381)	
Tax refund	-	9,242	
Tax paid	(12,427)	(14,837)	
Real Property Gains Tax paid	(191)	-	
Net cash generated from operating activities	102,132	55,730	
Cash flows from investing activities			
Purchase of property, plant and equipment	(2,025)	(5,290)	
Purchase of intangible assets	(6,305)	-	
Proceeds from disposal of property, plant and equipment	6,166	2	
Interest received	3,415	4,571	
Net cash generated/(used in) from investing activities	1,251	(717)	
Cash flows from financing activities Payment of lease liabilities	(2,381)	(2,091)	
Dividends paid	(36,987)	(36,987)	
Dividends paid	(30,987)	(30,987)	
Net cash used in financing activities	(39,368)	(39,078)	
Net increase in cash and cash equivalents	64,015	15,935	
Effects of foreign exchange rate changes	(6)	5	
Cash and cash equivalents at beginning of year	183,398	176,719	
Cash and cash equivalents at 30 September	247,407	192,659	

The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Audited Financial Statements of the Group for the year ended 31 December 2019.